



# MEDICI Core Values

## ADVANCING BLOCKCHAIN

**Medici Ventures changes the world by advancing blockchain technology to:**

- **Democratize Capital** to allow everyone, including the poorest members of society, to participate in local, national, and global markets.
- **Eliminate Middlemen** which add unnecessary time, difficulty, and cost to transactions.
- **Re-Humanize Commerce** as people connect directly with each other.

## OUR BUSINESS MODEL

- We make investments in blockchain-focused companies and support these investments with highly skilled technical assistance, management coordination, and promotion among our portfolio companies.
- We search for deep technical and industry expertise among the management of our portfolio companies.
- We make high-risk, high-reward investments.
- We earn returns through: (1) compensation for technical assistance and services; (2) payment in the forms of interest, dividends, services, or any other mechanism from our portfolio companies; (3) direct income from our majority-owned portfolio companies; and/or (4) liquidity events (however defined) of our portfolio companies.
- We may reinvest returns on investments in existing portfolio companies or in new investments. We may distribute returns on investments to our shareholders, at the discretion of our Board of Directors.
- We educate the public and policymakers about the potential and benefits of blockchain with the aim to reform legal and regulatory impediments to the application of blockchain and to create the best legal and regulatory environment for the further development and use of blockchain.

## OUR EMPLOYEES

- We believe changing the world takes amazing people, not just technology, and our employees are our greatest strength.
- We encourage each of our employees to commit to doing tasks professionally, punctually, and with precision and attention to detail.
- We encourage and assist each of our employees to seek individual excellence through education, talent development, and a healthy work-life balance.
- We recognize not all decisions will be correct and we encourage the discovery of errors so we can correct and learn from them quickly.
- We strive to maintain an atmosphere of kindness, integrity, and respect.
- We value diversity of thought, opinions, backgrounds, and ideas, and believe it results in greater creativity and innovation.
- We ensure each of our employees understands who our stakeholders and customers are.

## OUR PRODUCTS

- Our products and the products of our portfolio companies embody the highest quality software standards. We use the best coding, development, architectural, organizational, and product management processes available, to produce the most robust, secure, and effective software products.
- Our products will solve real-world problems that require cryptographic and tamper-proof security, immutable data, trustless transfer of assets, or other unique attributes of blockchain. We do not build or invest in “blockchain as an excuse”
- Our products will transform the industries they affect. A proper application of blockchain will change the world.

## OUR CORPORATE CONDUCT

- We believe the best outcomes occur when all parties benefit and we work toward that end.
- We value integrity and respect the individual and the rule of law. We do business with partners who do the same.
- We require candor, transparency, and professionalism from our employees and those managing businesses within our portfolio.